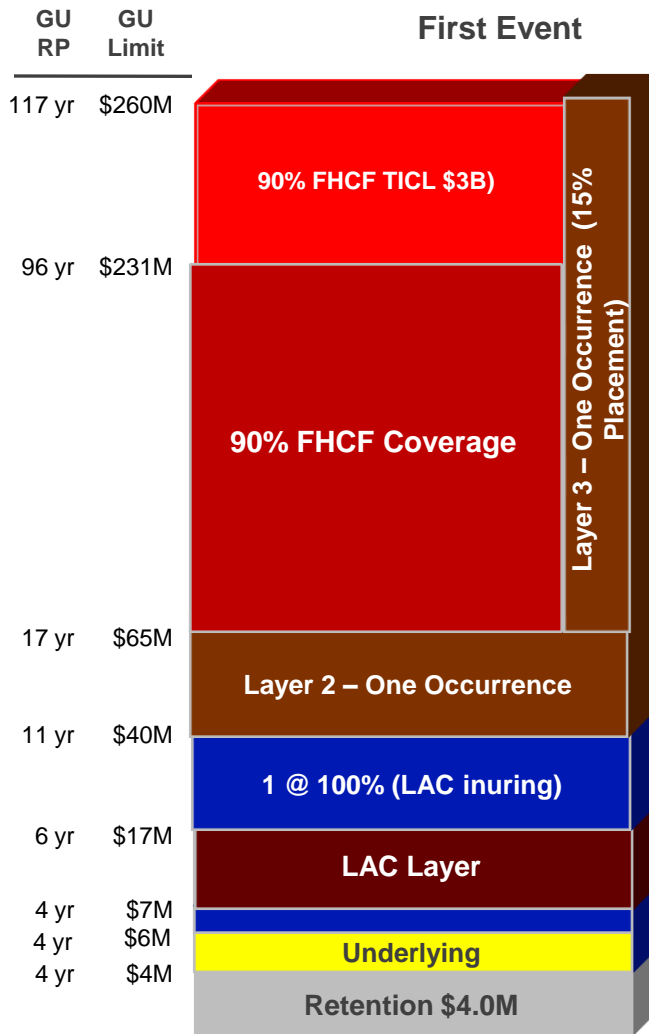


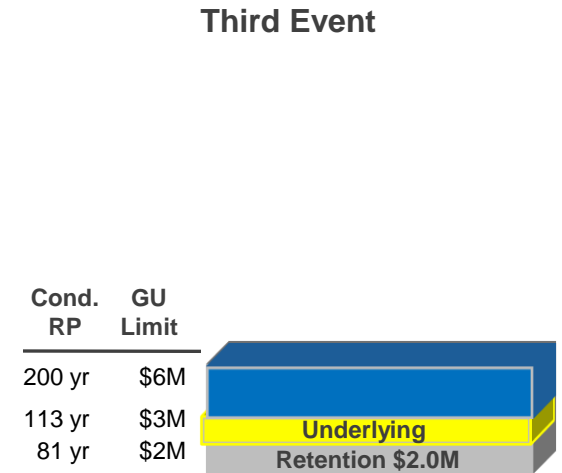
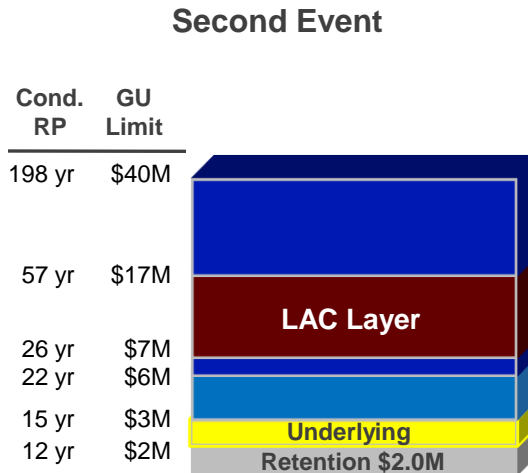
Olympus Insurance Company

Catastrophe Excess of Loss Reinsurance Program, Effective 6/1/11



Notes:

- All return periods are based on projected 9/30/11 portfolio as of 4/30 using RMS v9.0
- Modeled results are long term with no demand surge and no storm surge
- First event cover up to 117 year event; \$260M limit with pre-paid reinstatement



Olympus Insurance Company

Catastrophe Reinsurance Program

2011 Reinsurer Participations

Reinsurer	AMB	S&P	Status	HO / DF	Property	Property	RPP	Property	Second /	Property Per Risk		
				Quota Share	Catastrophe	Catastrophe		Catastrophe	Third Event	Excess of Loss		
					XOL	XOL		XOL	Cat XOL	Layer 1	Layer 2	
				Underlying		Layer 1	Layer 1	Layer 2	Layer 3			
								1 Occurrence				
Domestic												
Allied World Reinsurance Company	A	A	Auth.								X	X
Berkley Insurance Company	A+	A+	Auth.	X								
Continental Europe												
Hannover Ruckversicherung AG	A	AA-	Auth.								X	X
Bermuda												
Allianz Risk Transfer AG -Bda Branch	A	AA-						X	X			
AlphaCat Re 2011, Ltd. (See note 2)							X					
Arch Reinsurance Ltd.	A	A+	FL			X						
Catlin Insurance Company Ltd.	A	A		X								
DaVinci Reinsurance Ltd.	A	A+				X	X					
Flagstone Reassurance Suisse SA -Bda Branch	A-					X						
JRG Reinsurance Company Ltd.	A-			X								
Montpelier Reinsurance Ltd.	A-	A-	FL			X			X	X		
Renaissance Reinsurance Ltd.	A+	AA-	FL			X	X					
Torus Insurance (Bermuda) Ltd.	A-					X						
Validus Reinsurance Ltd.	A-	A-				X				X		
Horseshoe Re (See note 2)					X							
Through Guy Carpenter and Co. Ltd.												
0609 AUW - Atrium Syndicate	A	A	Auth.			X						
2001 AML - Amlin Syndicate	A	A	Auth.			X					X	X
2791 MAP - MAP Syndicate	A	A	Auth.			X					X	X
Total				80.00%	100.00%	100.00%	100.00%	100.00%	15.00%	100.00%	100.00%	100.00%

Notes:

- 1) Status indicates authorized reinsurers or markets recognized as accredited reinsurers by the state of Florida
- 2) AlphaCatRe, Ltd. And Horseshoe Re are collateralized markets and are both required to fund 100% of their obligations into a trust account